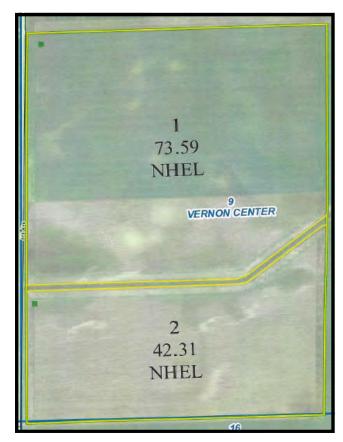


> Real Estate Sales Appraisals Auctions

We Proudly Offer at Public Auction

120± Acres of Bare Agricultural Land Owned by the Margaret A. Lenarz Family Trust

Located in Vernon Center Township of Blue Earth County, Minnesota



Trustee and POA: Tim Lenarz Attorney for Trustees: Jim Marrin

Auction Date: Monday, Nov. 19, 2012 6:30 p.m. Auction Takes Place At: Community Bank-Vernon Center, MN

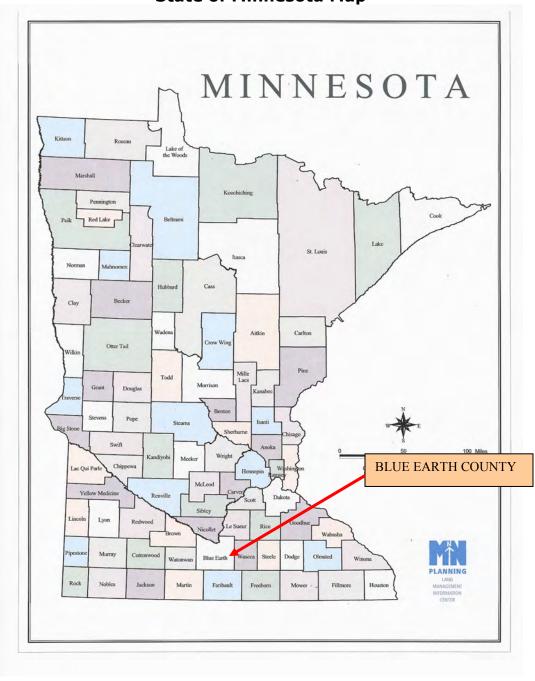
All interested bidders are required to register prior to bidding.

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State of Minnesota Map

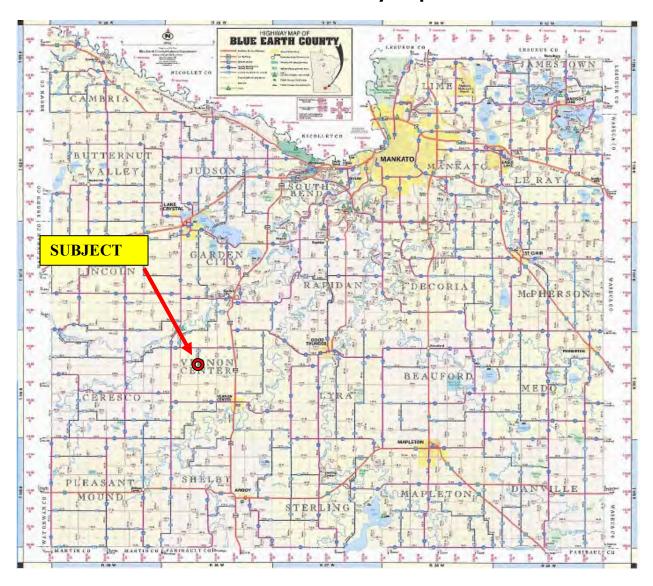


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Blue Earth County Map

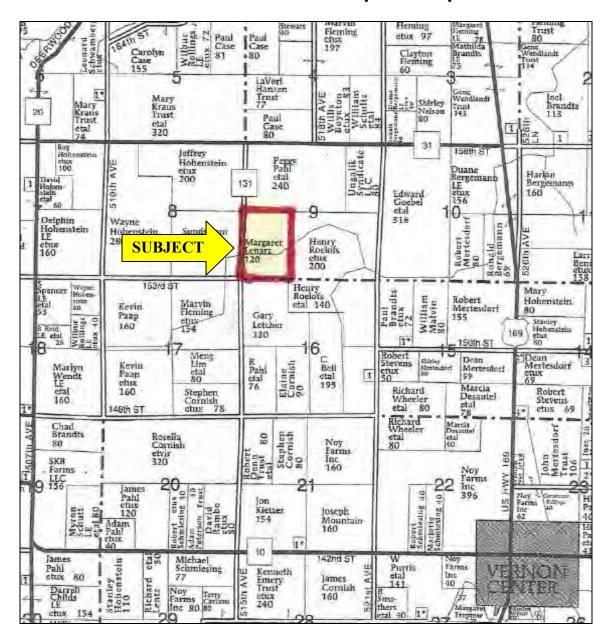


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Vernon Center Township Plat Map



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Aerial View U.S.D.A. Farm Service Agency

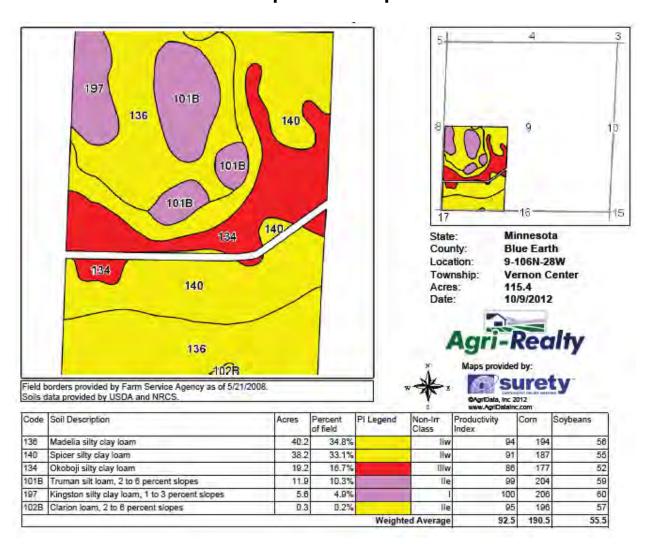


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Soil Map and Descriptions



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Soil Map



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> **Real Estate Sales Appraisals Auctions**

U.S.D.A. Farm Record

Carp Contract Number(s): None Carp C	perator Name	Minnesota Blue Earth Report ID: FSA-156EZ		U.S. Department of Agriculture Farm Service Agency Abbreviated 156 Farm Record				4911 10/9/12 11:12 AM 2013 1 of 1	
CRP Contract Number(s): None CRP Contract Number(s): None Farmland Cropland Cropland Cropland WBP WRP/EWP Cropland GRP Status Tract Number: PAV/WR ACR	Operator Name							Recon Number	
Farmland	arms Associated wi	th Operator:							
Farmland Cropland Cropland WBP WRP/EWP Cropland GRP Status Tract Number: 4917 Description: SW4(9) Vernon Center FAV/When FAV/W	RP Contract Number								
120.0	Farmland Cı			WRP/	EWP Cros	RP Sland GRP		Number of Tracts	
Conservation Conservation DCP Cropland Cropped MPL/FWP History Election 0.0 0.0 115.9 0.0 0.0 N N Non Crop Base Acreage Direct Vield CC CCC-505 PTPP Reduction Reduction PTPP Reduction Reduction CORN 57.7 118 140 0.0 0.0 0.0 SOYBEANS 57.7 39 47 0.0 0.0 0.0 Total Base Acres: 115.4 FAV/Instance Acres Reduction FAV/Instance Ac									
Crop Acreage Yield Yield CRP Reduction Reduction CORN 57.7 118 140 0.0 0.0 SOYBEANS 57.7 39 47 0.0 0.0 Total Base Acres: 115.4 Tract Number: 4917 Description: SW4(9) Vernon Center FAV/BIA Range Unit Number: HEL Status: Classified as not HEL Wetland Status: Tract does not contain a wetland	Conservation Con	servation DCP Cro	pland Cropped	d MPL/			History	ACRE Election None	
CORN 57.7 118 140 0.0 0.0 SOYBEANS 57.7 39 47 0.0 0.0 Total Base Acres: 115.4 Tract Number: 4917 Description: SW4(9) Vernon Center FAV/ BIA Range Unit Number: HEL Status: Classified as not HEL Wetland Status: Tract does not contain a wetland		Base							
SOYBEANS 57.7 39 47 0.0 0.0 Total Base Acres: 115.4 Tract Number: 4917 Description: SW4(9) Vernon Center FAV/BIA Range Unit Number: HEL Status: Classified as not HEL Wetland Status: Tract does not contain a wetland									
Total Base Acres: 115.4 Tract Number: 4917 Description: SW4(9) Vernon Center FAV/ BIA Range Unit Number: HEL Status: Classified as not HEL Wetland Status: Tract does not contain a wetland									
Tract Number: 4917 Description: SW4(9) Vernon Center FAV/ BIA Range Unit Number: HEL Status: Classified as not HEL Wetland Status: Tract does not contain a wetland			39	41	0.0	0.0			
	EL Status: Classifie	d as not HEL	wetland					N	
WL Violations: None	/L Violations: No	ne							
DCP CRP Farmland Cropland Cropland WBP WRP/EWP Cropland GR	Farmland	Cropland		w	ВР	WRP/EWP		GRP	
120.0 115.9 115.9 0.0 0.0 0.0 0.0	120.0	115.9	115.9	0	.0	0.0	0.0	0.0	
State Other Effective Double	State		Effective						
Conservation Conservation DCP Cropland Cropped MPL/FWP 0.0 0.0 115.9 0.0 0.0									
0.0	0.0	0.0	110.0			0.0			
Base Direct CC CCC-505 PTPP Crop Acreage Yield Yield CRP Reduction Reduction	0.0								
CORN 57.7 118 140 0.0 0.0						0.0			
	Сгор	Acreage		140	0.0				
	Crop CORN SOYBEANS	57.7 57.7		140 47	0.0	0.0			
SOYBEANS 57.7 39 47 0.0 0.0 Total Base Acres: 115.4 Owners: MARGARET LENARZ	Crop CORN SOYBEANS Total Base	Acreage 57.7 57.7 Acres: 115.4	118						



> Real Estate Sales Appraisals Auctions

Property Data

Legal Description: West 120± Acres of the SW 1/4 Section 9 T106N R28W

Vernon Center Township, Blue Earth County, MN

County Parcel ID: R52.17.09.300.001

120± Deeded Acres

Real Estate Taxes: 2012=\$4,936

Special Assessments: County Ditch 78-One year maintenance \$92.62 PAID

(As of 10/22/12)

Crop Productivity Index: CPI 92.5

Drainage: Outlet is County Ditch 78

Easements: County Ditch 78

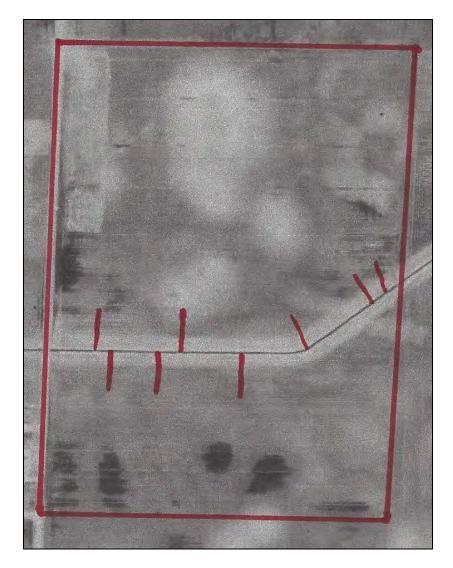
Underground pipeline

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Drainage Information



Approximate locations of existing tile entering ditch based upon visual inspection of drainage ditch. Tile lines range in diameter from 8" to 12". No guarantee or warranty is made as to location, size, length or condition of tile.

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> Real Estate Sales Appraisals Auctions

Bidding Information

This is a public auction whereby the public is invited to attend.

- 1. Registration for the auction will start at 5:30 P.M., the evening of the auction.
- 2. Interested bidders are required to register, including providing banking information. You will then receive a bidding number. The bidding number is required in order to bid on the subject tract.
- 3. The successful bidder will be required to execute a purchase agreement prior to exiting the auction.
- 4. The successful bidder will then provide a personal or corporate check for 20% of the purchase price, as earnest money. Earnest money check will be deposited into the Agri-Realty LLC Trust Account on November 20, 2012. Earnest money is non-refundable if transaction fails to close.
- 5. The entire balance of the purchase price will be due and payable on December 19, 2012, or before; at which time marketable title shall be conveyed.
- 6. All bidders understand that the property is being sold "as is where is".
- 7. All bidders are encouraged to research all pertinent data, and fully inspect property before bidding.
- 8. All bidders understand that marketing materials and sale information is deemed to be accurate but is not quaranteed.
- 9. Seller pays real estate taxes and assessments payable in 2012; Buyer pays real estate taxes and assessments for 2013 and thereafter.
- 10. Property being sold subject to easements in place.
- 11. Sale will not be contingent upon buyer attaining financing.
- 12. Seller reserves right to reject any and all bids and to waive any irregularities in the bidding.
- 13. Announcements made the day of the auction take precedence over prior distributed marketing materials.

Cell phone bidders must make arrangements with the auctioneers prior to Noon, November 19, 2012.

Agri-Realty LLC PO Box 941 Mankato, MN 56002

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